



MINNESOTA STATE
Board of Trustees

AGENDA ITEM SUMMARY

NAME: Finance and Facilities Committee

DATE: April 18, 2023

TITLE: Board Policy 7.4 Financial Reporting (First Reading)

- Proposed New Policy /
Amendment to Existing
Policy Approvals Required by Policy Other Approvals
 Monitoring/Compliance Information

PRESENTERS

Bill Maki, Vice Chancellor for Finance and Facilities
Brian Yolitz, Associate Vice Chancellor for Facilities

PURPOSE

Board Policy 1A.1 Minnesota State Colleges and Universities Organization and Administration, Part 6. Board Policies and System Procedures requires board review and approval of proposed board policy changes and that each board policy is reviewed at least once every five years.

BACKGROUND INFORMATION

The proposed amendment consists of technical edits and the application of new formatting and writing standards.

RECOMMENDED COMMITTEE MOTION (FIRST READING DRAFT)

The Finance and Facilities Committee recommends that the Board of Trustees approve the proposed amendment to Policy 7.4 Financial Reporting.

RECOMMENDED BOARD MOTION (FIRST READING DRAFT)

The Board of Trustees approve the proposed amendment to Policy 7.4 Financial Reporting.

Date Presented to the Finance and Facilities Committee: 4/18/2023

Date Presented to the Board of Trustees: First reading – no action taken.

Date of Implementation: TBD